



*'Working together to engage, inform and inspire'*

# Changing the perception of Student Finance

Megan Lunn



# The Challenges

- Complicated system
- University is too expensive
- Boring information
- Debt has a bad name
- Lack of money management knowledge

# Simplify



# Make it real

## Rebecca's 1<sup>st</sup> pay slip as a Political Assistant earning £22,000

Monthly Pay Slip			
Salary	£1,833.33	Tax	£200.00
		N.I.	£140.44
		Student Loan	£ 7.50
		<b>Total</b>	<b>£1,485.39</b>

# Make it real

5 years later Rebecca's pay slip earning  
£29,500

Monthly Pay Slip			
Salary	£1,625	Tax	£325
		N.I.	£215
		Student Loan	£ 64
		<b>Total</b>	<b>£1,854</b>

# Money Management

Let our Graduate Ambassadors and Student Interns give your students a real insight into budgeting as a student.

## **Budgeting Bonanza**

brought to you by Newcastle University



# **BUDGETING BONANZA!**

**NEWCASTLE UNIVERSITY  
GRADUATE AMBASSADORS**

# Budgeting Bonanza Rules

- Select the item that you would choose if you were at university
- Keep a record of your money as you go through the items – all students have a starting allowance of £5000
- Answer as honestly as possible



- As well as managing money, it is important to balance your social life and studying
- After selecting all the items you want you will now be given points based on your choices in two categories: study points and social points.
- The winners will be the ones who **balance** all 3; money, social life and studying



**Social Points**



**Study Points**

# Accommodation

You need to choose a Halls of Residence to live in during your first year of study. Do

you choose:

A) Catered Accommodation



**£3,575**

B) Self Catered



**£3,109**

# Food

Its time to do a food shop! Where do you go?  
(for 38 weeks)

A) Cheap Local  
Market



**£760 (£20pw)**

B) Local Super  
Market..there's  
more choice



**£1,140  
(£30pw)**

C) I'm in Catered  
accommodation  
so only need



**£400**

# Job

You've been offered 2 jobs, which will you take, if any?

A) No thanks, I need to concentrate on



**£0 income**

B) I'll work on a flexible basis as a student



**£400 income**

C) I'll work in a restaurant for 15 hours per week



**£1100 income**

# University

Your reading list has just arrived and your professor has recommended that you buy 4 key text books. Do you:

A) Rush out and buy them all from Blackwells



£120

B) Wait and see if any second years are



£40

C) Borrow them from a friend or the library



£0

# Travel Cost

Do you want to buy a railcard to save 1/3 on all rail travel?

A) Yes please!



£30

B) No thanks

NO  
THANKS

£0

# Freshers Week

It's Freshers' week and you want to have a great time. How much will you spend?

A) I'm buying the wristband and a lot of extras!



£300

B) I'm buying the wristband and I'll turn up to a



£50

C) I'll buy a wristband but not spend too much

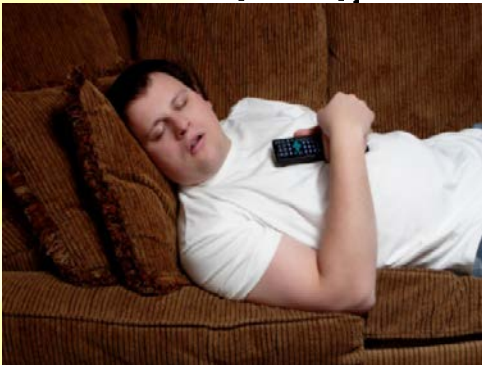


£150

# Fancy Dress

Your favourite society is having a pokémon themed fancy dress night out. You need a costume. Do you:

A) You don't like fancy dress –



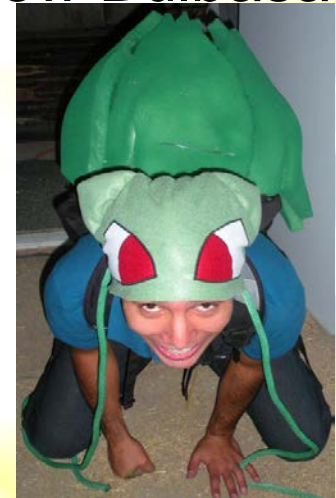
**£0**

B) Buy some yellow



**£5**

C) Buy a brand new Bulbasaur



**£20**



# Remember!

All Students are entitled to an interest free overdraft of £500 if they wish to use it!



# Money Management

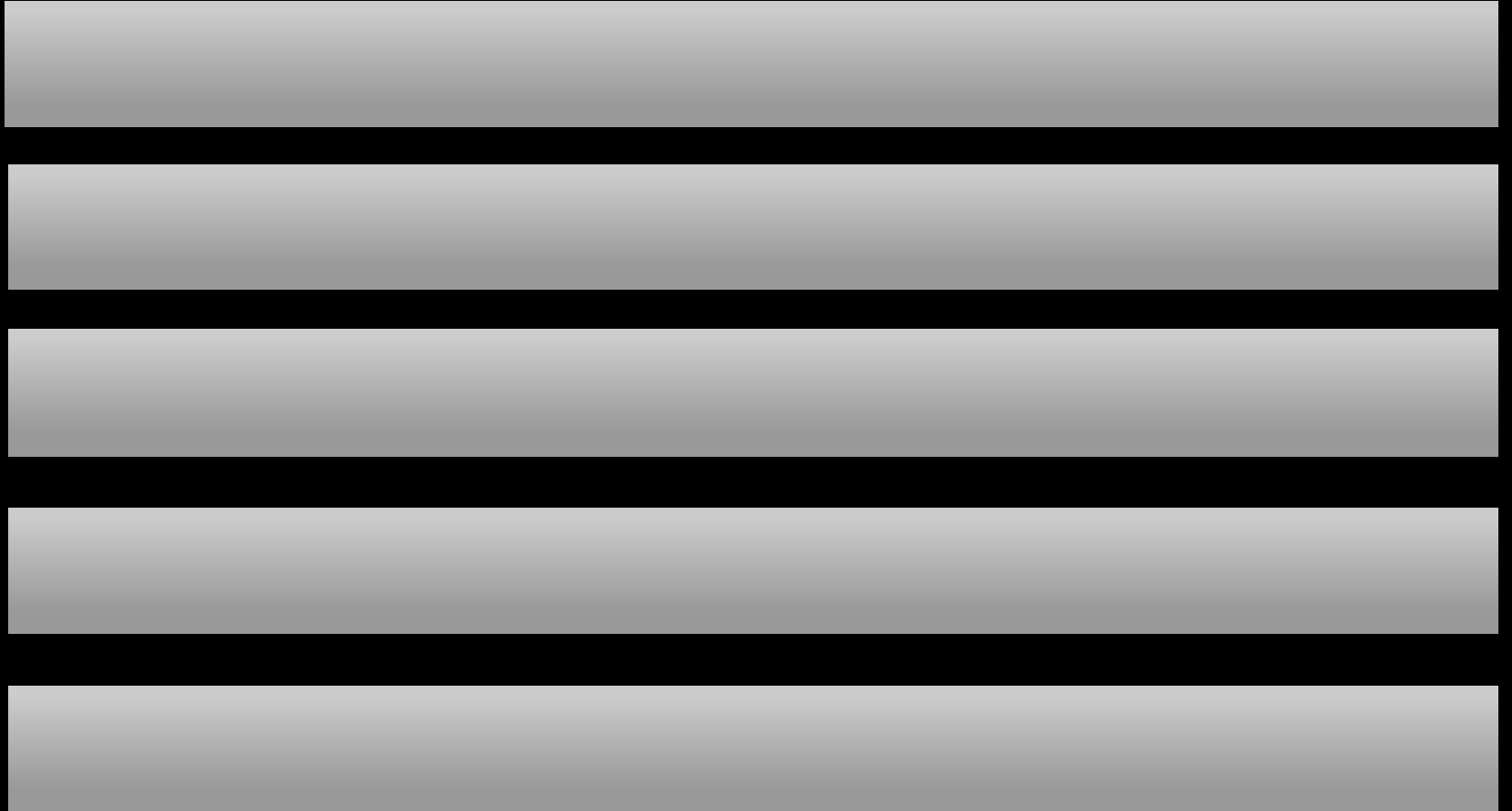
## Finance Fortunes

brought to you by Northumbria University



**FINANCE  
FORTUNES**

HOW DO YOU TRAVEL TO UNIVERSITY  
EACH DAY?

The image contains five horizontal grey bars stacked vertically, intended for text input. Each bar is a solid, uniform grey color and spans most of the width of the page.

**PREV**

**NEXT**



# Money Management

Other options include:

**Finance-opoly** by Newcastle University

**Finance Fortunes** - University of Sunderland's version

**Ker-ching** by Northumbria University

Take a look now...

# The Key Messages

- Support is available for everyone
- You only pay back when you are earning
- Scholarships can be for everyone
- Managing your money is vital – student or not

# Thank you

Any questions?